

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,647	52,981				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,485	7,500	15	0.20%	NO		
3 Total Other Receipts	2,392	775	-1,617	67.60%	YES	In 2018/19 the VAT claim covered 3 years and there was £230 more cemetery receipts than expected	
4 Staff Costs	3,834	3,098	-736	19.20%	YES	The Clerk left in August and the new Clerk did not start till October	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,709	3,355	-354	9.54%	NO		
7 Balances Carried Forward	52,981	54,803			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	52,981	54,803				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	10,949	10,949	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at th

	£	£	£
Earmarked reserves:			
Development Site	30000		
Bequest money	10000		
		40000	
General reserve	14710	14710	
Total reserves (must agree to Box 7)			54710

£40,000 was left to the Parish Council as a bequest to be used for the benefit of the village.
£30,000 of this has been earmarked for projects linked to the impending development in order
After significant delay, full planning permission was granted last year, however the scheme h

ias now been delayed yet again due to the Covid-19 outbreak. Work on site is not now expec