

Hopton cum Knettishall Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	54811.76	55876.91				BALANCE B/F AGREES
2	Annual precept	7500.00	7799.00	299.00	4%	No	
3	Total other receipts	1861.61	3188.91	1327.30	71%	Yes	Grant of £1435.05 from Suffolk County Council for the funding of the Healing Wood project
4	Staff Costs	3831.06	3370.86	-460.20	12%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4465.40	6138.15	1672.75	37%	Yes	Expenditure of £1568.28 on the Healing Wood project
7	Balances carried forward	55876.91	57355.81	1478.90	3%	No	
8	Total Cash and Short Term Investments	55876.91	57355.81	1478.90	3%	No	
9	Total Fixed Assets and Long Term Investments	10949.00	12535.00	1586.00	14%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)