

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Giese Legacy	35000		
Infrastructure fund	3500		
Elections	1500		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<u>40000</u>
<b>General reserve</b>	<u>17456</u>		
		<u>17456</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>57456</u></u>