

Explanation of variances – pro forma

Name of smaller authority: **Hopton cum Knettishall**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	£	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,877	57,356				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,799	8,043	244	3.13%	NO		
3 Total Other Receipts	3,189	2,663	-526	16.49%	YES		Grant income for Healing Wood £253 versus £1435
4 Staff Costs	3,371	5,395	2,024	60.04%	YES		Full year as budgeted - without a Clerk for a period in 2021
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,138	5,211	-927	15.10%	YES		Reduced spending on Healing Wood
7 Balances Carried Forward	57,356	57,456			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	57,356	57,456				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,535	12,693	158	1.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable